

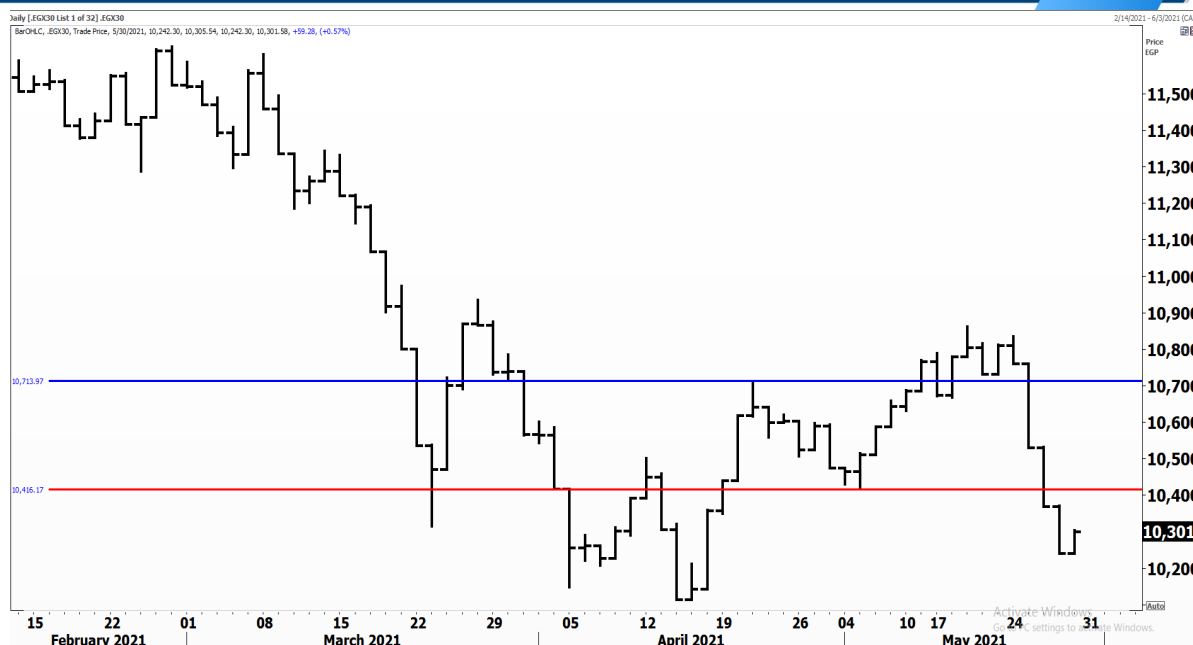


PIONEERSECURITIES

TECH TO THE POINT

31-May- 2021

This report must be read with the disclaimer
on the last page



Last	10,301.58
High Today	10,305.54
Low Today	10,242.30
Volume	M 287.267
First Support	10,100
Second Support	9,800
First Resistance	10,400
Second Resistance	10,600
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-4.72%
1 MONTH	-1.65%
1 QUARTER	-10.61%
1 YEAR	1.90%
YTD	-5.01%

Analysis

If a higher low appears from current levels, a short-term rise can take place; as we mentioned before, this rise will be a chance to reduce exposure until we see how the market will react.

In other words, those who want to create short-term trading opportunities at current levels can do that and look at 10,400 as the first level, followed by 10,600. Our recommendation is to reduce exposure, especially if the index approaches 10,600, and repurchase in case the 10,700 is clearly broke upwards,

Hermes Last Index Intraday Chart/ .HRMSL 30 minutes

Analysis

The Hermes Last Index 30 minutes chart is important to watch because it gives us the entry level for short-term trading opportunities.

Yesterday's high is a peak on the intraday chart, it lies at 1,118; a break above this high will trigger a buy signal, especially with the currently rising MACD.

Thus, those who want to open short-term trades are recommended to buy if yesterday's high is broken to the upside.



Resistance

BTFH 

Broke the 3.4 level to the upside. This is the major resistance for the stock and it was broken sharply to the upside. First important level to watch lies at 4.5, but we believe that the stock can reach 6.

PHDC 

Broke its sideways range to the upside and closed at 1.75. This can be considered as an early signal for a potential breakout above 1.83. PHDC is expected to reach 2.15 as the first target.

CCAP 

The 1.3 level is the stock's resistance and was broken yesterday with high volumes. If the stock closes today above 1.34-1.35, a strong rise will probably take place to the 1.5 level.

Support

Testing

Support

MTIE 

Declined yesterday to close at 8.88 at the end of the session. Support lies at 8.7; a break below this level will trigger short-term stops. Those who want to buy are recommended to step in at the rebound.

Resistance

OFH 

The 0.33 level is the resistance for OFH. A breakout above 0.33 will trigger a new buy signal and a strong rise will probably follow. We believe that OFH will break its resistance soon.

CICH 

The stock began to rise lately with high volume; a break above 3.6 will be bullish for the stock and will lead it to 4.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

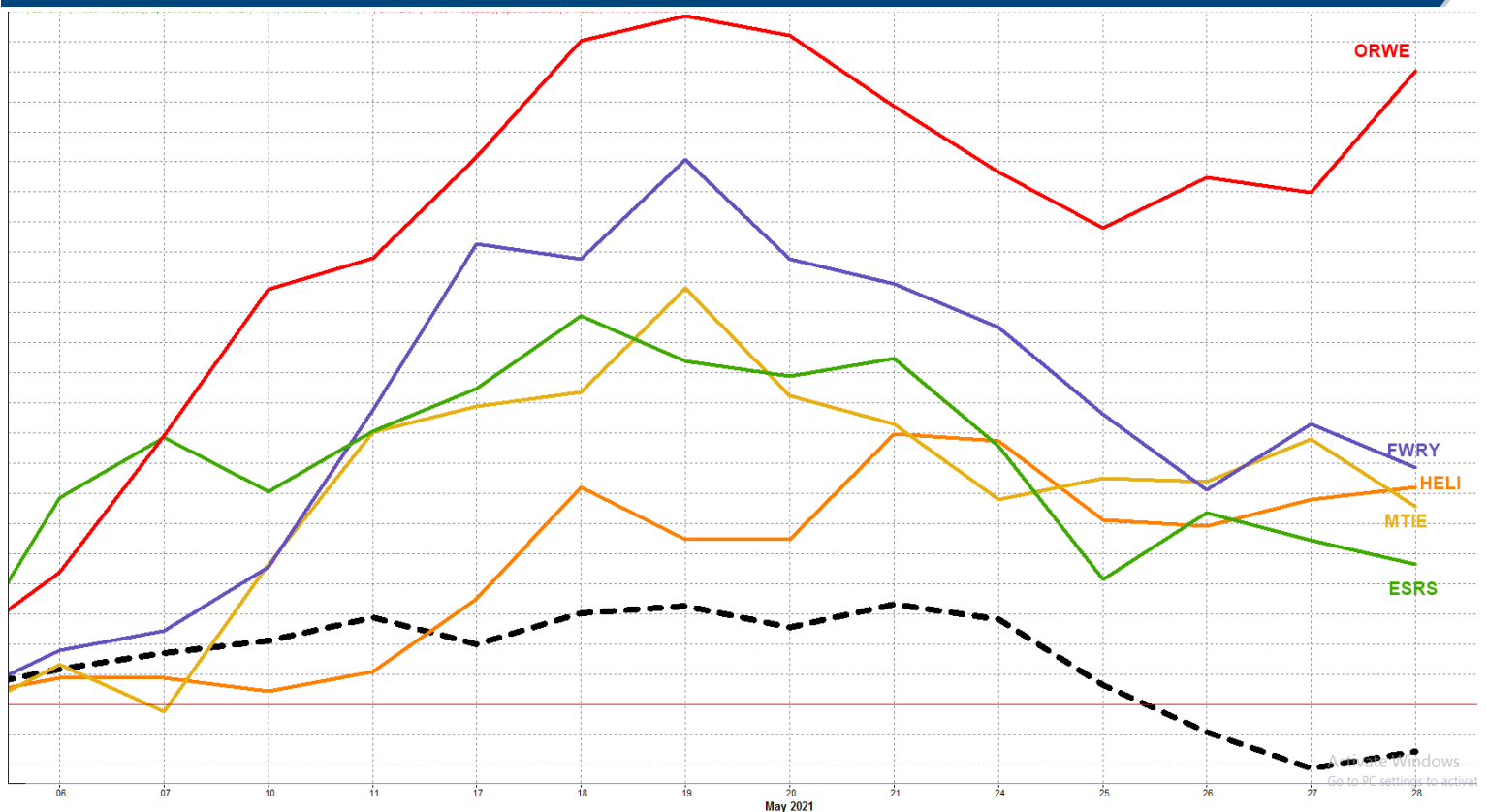
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
OFH			★			
ARCC	★					
RAKT						★
AUTO					+1.98 %	

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	54.22	52.7	51.2	56	59	↔	Hold	52.7
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	21.40	20.8	19.7	22.8	24	↑	Hold	19.7
EAST.CA	EASTERN CO/d	11.8	11.9*	11.5	12.5	13.5	↔	Hold	12.5
EKHO.CA	EGYPT KUWAIT H/d	0.992	\$0.985	\$0.96	\$1.04	\$1.06	↔	Hold	\$0.96
ABUK.CA	ABU QIR FERTILIZERS /d	19.15	19	18.2	20.2	21	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	13.77	13.6	13.3	14.8	15.3	↔	Hold	13.6
TMGH.CA	TALAT MOSTAFA/d	5.89	5.8	5.6	6.2	6.45	↔	Hold	5.6
SWDY.CA	ELSWEDY ELECTR/d	8.04	7.8	7.45	8.7	9.15	↔	Hold	7.8
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4	3.95	3.85	4.2	4.35	↓	P.SELL	4.35
ISPH.CA	IBNSINA PHARMA/d	3.72	3.7	3.62	4	4.2	↔	Hold	4.2
ETEL.CA	TELECOM EGYPT/d	11.2	11	10.7	11.7	12	↑	Hold	10.7
MNHD.CA	NASR CITY HOUS/d	3.25	3.25*	3.14	3.47	3.55	↔	Hold	3.25
CIEB.CA	CREDIT AGRICOL/d	22.82	22.6	22	24.2	25	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	16.57	16.23	15.65	18	18.4	↑	Hold	18
SKPC.CA	SIDI KERIR PET/d	10.66	10.45	10	11.4	11.95	↔	Hold	10.45
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.52	3.2	3	3.52*	3.7	↔	Hold	3.52
ORWE.CA	ORIENTAL WEAVERS /d	7.37	6.92	6.65	7.5	7.8	↑	Hold	6.65
EFID.CA	EDITA /d	7.67	7.5	7	8.4	8.8	↔	Hold	8.4
HELI.CA	HELIOPOLIS/d	4.89	4.77	4.5	5.05	5.25	↔	Hold	4.5
PHDC.CA	PALM HILL DEV /d	1.75	1.7	1.62	1.83	1.9	↑	Hold	1.62
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	2.96	2.94	2.83	3.25	3.42	↑	Hold	2.83
ESRS.CA	EZZ STEEL/d	10.34	10.24	9.85	11.35	12	↑	Hold	10.24
CCAP.CA	CITADEL CAPITA/d	1.34	1.26	1.22	1.364	1.43	↔	Hold	1.22
MTIE.CA	MM GROUP FOR INDUSTRY /d	8.88	8.7	8.3	9.66	10	↔	Hold	8.3
AUTO.CA	AUTO GHABBOUR /d	3.54	3.45	3.18	3.73	3.95	↔	Hold	3.18
ORHD.CA	ORASCOM EGYPT/d	5.74	5.5	5.3	5.98	6.23	↔	Hold	5.5
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.275	0.26	0.25	0.278	0.285	↔	Hold	0.25
EMFD.CA	EMAAR MISR DEV/d	2.21	2.2	2.12	2.42	2.53	↔	Hold	2.12
EXPA.CA	EXPORT DEVELOPMENT BANK /d	12.22	11.8	11.6	12.8	13.5	↔	Hold	11.6

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.